

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10599**
December 16, 1992]

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed VICTOR J. RILEY, JR., class A director, and JOHN A. GEORGES, class B director, whose terms expire December 31, 1992, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 10585, dated October 22, 1992.

The results of the election are as follows:

ROBERT G. WILMERS, Chairman, President, and Chief Executive Officer, Manufacturers and Traders Trust Company, Buffalo, N. Y., was elected by member banks in Group 2 as a class A director of this Bank; and WILLIAM C. STEERE, JR., Chairman of the Board and Chief Executive Officer, Pfizer Inc., New York, N. Y., was elected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1993.

ELLEN V. FUTTER,
Chairman of the Board.